

# CENTER ON CAPITALISM AND SOCIETY

AT



**6<sup>th</sup> Annual Conference: Emerging from the Financial Crisis**  
**Friday, February 20, 2009**  
**9:00 am – 5:30 pm with dinner to follow**

**Italian Academy, Columbia University**  
1161 Amsterdam Avenue (between 116<sup>th</sup> and 118<sup>th</sup> Streets)

## *Program*

### *9:00 am: Introductory Remarks*

**Prof. Edmund S. Phelps**, Director, Center on Capitalism and Society. McVickar Professor of Political Economy, Columbia University. Winner of 2006 Nobel Prize in Economics.

### *9:10am – 10:40am: Panel 1: Reforming the Financial Sector*

**Chair: Prof. Andrzej Rapaczynski**, Daniel G. Ross Professor of Law, Columbia University Law School. Co-Director, Project Syndicate.

**Prof. Edmund S. Phelps**, Director, Center on Capitalism and Society. McVickar Professor of Political Economy, Columbia University. Winner of 2006 Nobel Prize in Economics.

**Prof. Amar Bhidé**, Glaubinger Professor of Business, Graduate School of Business, Columbia University. Co-editor, *Capitalism and Society*.

**Dr. Richard Robb**, CEO of Christofferson, Robb and Company. Associate Professor of Professional Practice in International Finance, School of International and Public Affairs at Columbia University.

**Prof. Leo Tilman**, President of L.M. Tilman & Co. Author of *Financial Darwinism: Create Value or Self-Destruct in a World of Risk*. Adjunct Faculty, Columbia University.

**Prof. John Kay**, Member, Council of Economic Advisers, Scottish Government. Author of *The Truth about Markets* and *The Long and the Short of It*. Columnist, *Financial Times*.

**Prof. Jose A. Scheinkman**, Theodore A. Wells Professor of Economics, Princeton University.

### *10:40 – 10:55am: Coffee*

***10:55am – 12:25pm: Panel 2: Regulating the new Financial Sector***

**Chair:** Steve Liesman, Senior Economics Reporter, CNBC.

**Mrs. Christine Lagarde**, Minister of Economics, Industry and Employment, France.

**Prof. Joseph Stiglitz**, University Professor, Columbia University. Chair, Committee on Global Thought, Columbia University. Executive Director, Initiative for Policy Dialogue, Columbia University. Winner of 2001 Nobel Prize in economics.

**Dr. Malcolm Knight**, Vice-Chairman, Deutsche Bank. Former General Manager, BIS.

**Prof. Roman Frydman and Prof. Michael Goldberg**, authors of *Imperfect Knowledge Economics: Exchange Rates and Risk*. Professor Frydman, Professor of Economics, New York University and Co-Director, Project Syndicate. Professor Goldberg, Roland H. O’Neal Professor of Economics, University of New Hampshire.

**Prof. Willem Buiter**, Professor of European Political Economy, European Institute, London School of Economics and Political Science. Former Chief Economist of the EBRD.

**Dr. Lucas Papademos**, Vice President of the European Central Bank.

***12:30pm – 2:00pm: Lunch***

**Introductory Remarks:** President Lee Bollinger, Columbia University.

**Lunch Speaker:** Mr. Paul Volcker, Chair, President’s Economic Recovery Advisory Board. Former Chairman, Federal Reserve Bank.

***2:15pm – 3:45pm: Panel 3: Adjustment of International Imbalances***

**Chair:** Dr. Graciana del Castillo, Associate Director and Research Scholar, Center on Capitalism and Society.

**Prof. Robert Mundell**, Professor of Economics, Columbia University. Winner of 1999 Nobel Prize in Economics.

**Mr. William McDonough**, Vice-Chairman, Merrill Lynch. Former President, NY Fed.

**Mr. Martin Wolf**, Associate Editor and Chief Economics Commentator, *Financial Times*.

**Prof. Robert Aliber**, Professor of International Economics and Finance, University of Chicago Graduate School of Business.

**Prof. Stefano Micossi**, Professor of Economics. Director General, Assonime.

**Mr. Guillermo de la Dehesa**, Chairman, Centre for Economic Policy Research (CEPR). Independent Director, Santander.

*3:45pm – 4:00pm: Coffee*

*4:00pm – 5:30pm: Panel 4: Pitfalls and Obstacles to Regaining Dynamism and Inclusion*

**Chair: Prof. Luigi Paganetto**, Dean, Department of Economics, University of Rome Tor Vergata. President, Italian National Agency for New Technologies, Energy and the Environment (ENEA).

**Mr. Peter Jungen**, CEO, Peter Jungen Holding GmbH. Chairman. Chair, Advisory Board of Center on Capitalism and Society.

**Prof. Robert Shiller**, Arthur M. Okun Professor of Economics, Yale University. Member, Cowles Foundation, Yale University.

**Prof. Bruce Greenwald**, Robert Heilbrunn Professor of Asset Management and Finance, Columbia Business School.

**Prof. Bengt Holmstrom**, Paul A. Samuelson Professor of Economics, Massachusetts Institute of Technology.

**Prof. Jeffrey Sachs**, Director, The Earth Institute. Quetelet Professor of Sustainable Development. Professor of Health Policy and Management, Columbia University.

*Reception and Dinner: 6:00pm – 8:30pm*

**Dinner Speaker: Mr. George Soros**, Chairman, Soros Fund Management. Founder, Open Society.

**Closing Remarks, “How the Crisis will Reshape Politics, Societies and Finance”:** **Dr. Josef Ackermann**, Chairman of the Management Board and Group Executive Committee, Deutsche Bank.

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